

# Media Release



*For Immediate Release*

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## **SaskPower and ATCO Power joint venture will not proceed**

After detailed discussions regarding the project, SaskPower International and ATCO Power have announced their joint venture to build 150 megawatts of wind generation in Saskatchewan will not proceed.

SaskPower remains committed to pursuing wind generation as part of the Green Power Portfolio and will now review options related to the project.

“Our relationships with SaskPower International are marked by our highest regard for their people,” said Nancy Southern President & Chief Executive Officer, ATCO Group. “Our joint ventures have been notable for their significant success and the mutual respect we have for each other. While we have determined not to proceed with this opportunity, we are confident that our relationships will result in other opportunities for investment together in the future.”

“SaskPower just received notification from ATCO Power that they are not proceeding with the joint venture so we will need time to consider our options,” said Pat Youzwa, President and CEO, SaskPower. “SaskPower and ATCO have worked co-operatively and continue to be strong joint-venture partners in other projects.”

SaskPower International Inc. is a wholly owned subsidiary of SaskPower and is the corporation's development arm. SaskPower operates three coal-fired power stations, seven hydroelectric stations, four natural gas stations, and nine wind turbines (Cypress Wind Power Facility) with aggregate generating capacity of more than 3,000 MW, and has 449 MW of contracted capacity (Meridian Cogeneration Station, Cory Cogeneration Station and SunBridge Wind Power Project). SaskPower maintains more than 152,000 kilometers of power lines.

ATCO Power is part of the ATCO Group, an Alberta-based global organization of companies with over 7,000 employees actively engaged in power generation, utilities, logistics and energy services, industrials and technologies. ATCO Power is a pre-eminent leader in the global development of environmentally friendly generation facilities, and owns or operates 5000 MW of electrical generation in Australia, the United Kingdom and Canada.

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